

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT:

Office Procedure – Agriculture and Cooperation Department – Loans and Advances to the State Government Servants – Marriage Advance to Sri L.Ramulu, Record Assistant, Agriculture and Cooperation Department for celebration of his daughter's marriage – Sanction – Orders – Issued.

AGRICULTURE AND COOPERATION (OP.I) DEPARTMENT

G.O.Ms.No. 172

Dated: 15 -6-2010.

Read the following:

1. G.O. Ms. No. 219, Fin&Plg (FW: A&L) Deptt., dt 28-04-1994.
2. G.O.Ms.No.175, Fin.(A&L) Deptt, dt.15-05-2010.
3. G.O.Rt.No.2715, Fin.(A&L) Dept, dt: 31-05-2010.
4. Memo No.7726/OP.I/A2/2010-1, A&C Dept, dt.08-06-2010.
5. From Sri L.Ramulu, R.A., Application, dt. 05-06-2010.

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ORDER:

Sanction is hereby accorded for an advance of Rs.75,000/- (Rupees Seventy five thousand only) to Sri L.Ramulu, Record Assistant, Agriculture and Cooperation Department, towards Marriage Advance for celebration of his daughter's marriage, which is scheduled to be held on 04-07-2010. The date of birth of Kum. Shirisha is 10-04-1992 D/o. of Sri L.Ramulu, Record Assistant. The amount sanctioned above shall be drawn and disburse to him in one lumpsum.

2. The advance sanctioned in para-1 above is subject to the following conditions:

- i) The loanee shall bear simple interest at the rate of 5½% per annum. The rate of interest stated above is provisional and is liable to be revised from time to time.
- ii) The principal of the loan shall be recovered in 70 monthly installments at the rate of Rs. 1170/- per month as 1st Installment and remaining 69 Installments at the rate of Rs.1070/- will be recovered, commencing from the pay bill of the individual, for the month of July, 2010 payable in 1st August, 2010. Interest shall be recovered in 10 equal monthly installments after the repayment of the principal amount.
- iii) If the loanee fails to utilize the amounts for the purpose for which it has been sanctioned within 3 months from the date of drawal of the advance shall be refunded to Government in lumpsum together with interest thereon.
- iv) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest 1½% times of the ordinary rate, till the date of recovery of advance.
- v) In case where the loanee dies before the retirement/retirement is completed the outstanding balance and the interest shall be the first charge on the Death-cum-Retirement Gratuity payable to the legal heir or heirs as stipulated in the agreement.

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- vi) The loanee shall submit to the Government a certificate or utilization in the Form No.IV appended in G.O.Ms.No.90, Finance (PAR&L) Department dated:26-03-1970 within one month from the date of celebration of the marriage or three months from the date of the drawal of the advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn the difference should be refunded to Government forthwith.
3. The expenditure shall be debited to "7610-Loans to Government Servants –MH – 800 – Other Advances –05- Loans for marriage advance –001 Marriage Advances." A slip indicating the appropriation is enclosed.
4. The amount sanctioned in para 1 above shall be met from the allocation made in the memo. ^{3rd} cited.
5. The Agriculture and Cooperation (OP.II) Department are requested to draw and disburse the amount to the individual.
6. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SUDHAKAR
SPECIAL SECRETARY TO GOVERNMENT

To
Sri L.Ramulu, Record Assistant, Agri. & Coop. Dept.,
The Agriculture and Cooperation (OP.II) Department
The Dy. Pay and Accounts Officer,
Secretariat Branch, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SCs.

// FORWARDED BY ORDER //

SECTION OFFICER